

## **OVAC Full Board Meeting**

Saturday April 30, 2022 at 11:00 AM

Zoom meeting

**Board in Attendance:** Jon Fisher, Barbara Gabel, Farooq Karim, Kathryn Kenney, Jacquelyn Knapp, Drew Knox, John Marshall, Kirsten Olds, Diane Salamon, Douglas Sorocco, Russ Teubner

**Staff in Attendance:** Danielle Ezell, Ariana Weir

**Absent:** Matthew Anderson, Marjorie Atwood, Heather Lunsford, Chris Winland

**Order:** called at 11:04 AM, Doug Sorocco

### **Instant Gallery**

Diane has a piece in the National Association for Women Artist online exhibition. Jean Anne Fausser has an exhibition at Liggett Studio in which she is an artist and curator.

Mayfest is also coming up in Tulsa.

Tulsa Art Studio Tour is the last weekend in June (25<sup>th</sup> – 26<sup>th</sup>).

Mike Matthers has an upcoming show at the Nesbitt Gallery. And Jerry Bennett will also be visiting USAO.

Doug congratulated Farooq on a successful arts festival in OKC.

### **Consent Agenda**

Motion to approve the consent agenda, Russ Teubner

Second, Jacquelyn Knapp

The board discussed the Momentum event, there was good attendance and a third of the pieces sold. TAST is halfway to its sponsorship goal already. Art Crit Night is coming up. One of the artists selected is presenting artwork that deals with themes of violence and can be triggering. OVAC is working to create a statement to read at the event to educate attendees about the nature of the artwork in case they would like to avoid viewing the artwork.

Passed unanimously.

### **Treasurer's Report: Q1 Financials**

According to the "Statement of Financial Position" our total assets are \$600,905.51 and our total liabilities are approximately \$213,231.14. Our total net assets are \$387,647.37 which is a reasonable position.

The "Statement of Activities" is normal with nothing standout.

The "Statement of Cashflows" states our cash at the end of the period is \$217,966.98 which is a strong position to be in.

“Accounts Receivable Aging” has a few things that are over 90 days old that staff will be looking into.

In the “Budget VS Actuals” statement our total revenue is \$428,158.19 and our total expenditures are \$456,592.41.

The TCF is currently at \$299,000. The net is \$99,000 because \$200,000 of it is from the EIDL loan that we will need to start paying back at about \$1,000/month. The fund is down because of the volatile market and the board is working on implementing an investment policy to help monitor the state of the fund.

Motion to approve the financial report, Drew Know  
Second, Russ Teubner

Passed unanimously.

### **Treasurer’s Report: Upcoming COVID-19 Funding**

There are multiple streams of ARPA funds becoming available that Danielle would like OVAC to apply for. The first opportunity for funding is funds directly to recoup lost revenue from 2021. The second is a program done in partnership with the Mettise group that is a 6-month small business program with modules that teach small business owners how to better their business such as finances, marketing, etc. This is a program Danielle already does that would be modified to fit the needs of artists. The third is an improvement plan for our exhibition in a box that we use for pop up events such as Momentum and 12x12, as well as rent out to other organizations.

It was mentioned that Midtown Rotary and Rotary 29 both give grants to the arts and nonprofits. They usually award grants for purchasing physical things, this is a possibility for the exhibition in a box improvement idea.

### **Board Member Resignation & New Board Member Needs**

Kyle Larson is resigning from the board due to a new position he received out of state. The board noted that he was a great addition to the team and the art community of Oklahoma. The next months leading up to the next board meeting in July are the best time to recruit new board members. A survey will be sent out for all board members to fill out to assess the composition of the board and to understand what the needs of the board are moving forward. Christy Patterson who is a practicing artist in Guymon was recommended as someone to look at for prospective board members. As well as finding artists with tribal affiliations in south east Oklahoma.

### **Executive Director Search**

The job market is competitive right now and Danielle and the search committee are doing rolling interviews as qualified candidates apply. Two candidates have passed the screening interview already. Some things to note are that there is a smaller number of applicants due to the niche market of people that have an Oklahoma background and

arts experience. The salary expectations are also different due to inflation and the current market.

**Executive Session**

Motion to initiate executive session, John Marshall

Second, Barbara Gabel

Motion passed 11:54 AM

Ariana left the meeting

**Motion to leave executive sessions and adjourn the meeting**

Motion to adjourn, Kathryn Kenney

Second, Diane Salamon

Motion passed

**Adjourn:** 12:15 PM

End of minutes, please notify me of any errors or omissions,

Respectfully submitted,

Ariana Weir, Office Manager



## Full Board Meeting

Date: April 30, 2022, 11am-12:15pm

Location: Zoom

<https://us02web.zoom.us/j/5947364027?pwd=WVErZHNYVUw4VDNoS3NYRFhxV3dPZz09>

Join by Phone: 346-248-7799

Meeting ID: 594 736 4027

Passcode: 1988

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|---|-----------------|
| 1. Welcome                                  | Douglas Sorocco |
| 2. Introductions and Instant Gallery        | Douglas Sorocco |
| 3. Consent Agenda*                          | Douglas Sorocco |
| a. Minutes – January 29, 2022 Board Meeting |                 |
| b. Committee Reports                        |                 |
| c. Director's Report                        |                 |
| d. Strategic Plan and Dashboards            |                 |
| 4. Treasurer's Report                       |                 |
| a. Q1 Financials*                           | Diane Soloman   |
| b. Upcoming COVID-19 Funding                | Danielle Ezell  |
| 5. Board Member Resignation                 | Danielle Ezell  |
| 6. New Board Member Needs                   | Douglas Sorocco |
| a. Board to complete Board Assets Survey    |                 |
| 7. Executive Director Search & Staffing     | Danielle Ezell  |
| 8. New Business                             | Danielle Ezell  |
| a. ARPA Grant Idea                          |                 |
| b. Art Crit Night Update                    |                 |
| 9. Executive Session*                       | Douglas Sorocco |
| Adjourn*                                    | Douglas Sorocco |